



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Board of Directors of The Economic Development Corporation of Weslaco (EDCW) will hold a Regular Meeting to be held on Wednesday, July 15, 2026, at 5:00 P.M. at the Business Visitor & Event Center Room A & B, located at 275 South Kansas, Weslaco, Texas. Notice of this meeting is posted at the Business, Visitor & Event Center, and on the EDCW website, for the purpose of discussing and taking possible action on the following items.

NOTE: If, during the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. Call to Order

- A. Roll Call.
- B. Board Members' declaration of potential conflicts of interest as to any agenda items.

II. Public Comments

- A. This portion of the meeting is not intended to be an extended discussion or a debate and is limited to three (3) minutes for each presenter. Presenters may address the Board regarding any item on the agenda that will be discussed by the Board during the open portion of the meeting. Board members do not reply; they listen.

III. Consent Agenda

- A. Approval of Minutes of Regular Board Meeting of June 17, 2026. (Attachment 1)
- B. Discussion & Possible Action regarding the request for approval of excused absence (s) for the following Board Members in accordance with the City of Weslaco Ordinance No. 2022-19, Sec. 8-10.
 - 1. Mr. Kris Garcia and Mr. Hector Solis were absent from the Regular Board Meeting of June 17, 2026.



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IV. Old Business

- A. Discussion and Possible action to authorize the EDCW to renew the certificate of deposit with Texas National Bank, to specify the amount of such Certificate, and to designate the authorized signatories for such Certificate. (Attachment 2)
- B. Discussion and possible action to authorize that the Texas Regional Bank loan be paid in full at its August 1, 2026, maturity, and to authorize the Executive Director to execute any and all documents necessary to effectuate the payment of such loan. (Attachment 3)
- C. Discussion and Possible action to authorize the EDCW to obtain a certificate of deposit (CD) with the financial institution that presents the most favorable value, to specify the amount of such Certificate, and to designate the authorized signatories for such Certificate. (Attachment 4)
- D. Discussion and Possible Action concerning an extension of the closing date in the Project Chill Factor contract for the purchase and sale of Lots 9 through 11, Mid Valley International Industrial Park. (Attachment 5)

V. Reports

- A. Monthly financial report for June 2026 - Jacqueline Hernandez. (Attachment 6)
- B. Executive Director's Report - Steven M. Valdez. (Attachment 7)
- C. Presentation and Discussion regarding the Fiscal Year 2026-2027 Budget Review. (Attachment 8)
- D. Report on the Code SM Logo Rollout Timeline Update - Michelle Smith. (Attachment 9)

VI. Closed Session

- A. Deliberation and Possible action regarding economic development matters (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to the following:
 - 1. Summary of Leads. (Attachment 10)
 - 2. Project Repair - Facade Grant. (Attachment 11)
 - 3. Project Bloom - Weslaco 100 Grant. (Attachment 12)
 - 4. Project Hollywood Reaper - Incentive Request. (Attachment 13)



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5. Project Fizz - Incentive Request. (Attachment 14)
- B. Deliberation and Possible action regarding real property matters (as permitted under Tex. Gov't Code Section 551.072).
- C. Deliberation & Possible action regarding EDCW employment matters. (as permitted under Tex. Gov't Code Section 551.074 and 551.071).
- D. Consultation with Attorney (as permitted under Tex. Gov't Code Section 551.071).

VII. Action on the Closed Session

VIII. Adjournment

Dated this ninth (9th) day of July 2026.

Steven M. Valdez, Executive Director
The Economic Development Corporation of Weslaco

POSTED on this, the ninth (9th), July 2026, on a bulletin board at 275 South Kansas Avenue, Weslaco, Texas, and the Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM.