



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Board of Directors of The Economic Development Corporation of Weslaco ("EDCW") will hold a Regular Meeting to be held on Wednesday, May 14, 2025, at 5:00 P.M. at the Business Visitor & Event Center Room A, located at 275 South Kansas, Weslaco, Texas. Notice of this meeting is posted at the Business, Visitor & Event Center, and on the EDCW website, for the purpose of discussing and taking possible action on the following items.

NOTE: If, during the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. Call to Order

- A. Roll Call.
- B. Board Members' declaration of potential conflicts of interest as to any agenda items.

II. Public Comments

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to three (3) minutes for each presenter. Presenters may address the Board of the EDCW regarding any item on the agenda that will be discussed by the Board during the open portion of the meeting. Board members do not reply; they listen.

III. Consent Agenda

- A. Approval of Minutes of Regular Meeting of April 16, 2025. (Attachment 1)
- B. Discussion and Possible Action regarding the request for approval of excused absences for the following Board Members in accordance with the City of Weslaco Ordinance No. 2022-19, Sec. 8-100.
 - Mr. Fred Perez was absent from the Regular Board Meeting of December 18, 2024.
 - Mr. Jerry Gonzalez & Mr. Hector Solis were absent from the Regular Board Meeting of February 12, 2025.
 - Mr. Robert Donalson was absent from the Regular Board Meeting of March 12, 2025.
 - Mr. Fred Perez & Mr. Kris Garcia were absent from the Special Meeting of March 13, 2025.



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- Mr. Joe Olivarez was absent from the Special Meeting of March 25, 2025.
- Mr. Jerry Gonzalez & Mr. Kris Garcia were absent from the Regular Board Meeting of April 16, 2025.

IV. New Business

- A. Discussion and Possible action to award all or part of EDCW's banking and depository services to one or more financial institutions and to designate authorized signers with such institutions. (Attachment 2)
- B. Discussion and Possible action to authorize the EDCW to obtain a certificate of deposit ("CD") with the financial institution that presents the most favorable value, to specify the amount of such CD, and to designate the authorized signatories for such CD. (Attachment 3)

V. Old Business

- A. Discussion and Possible action to authorize the EDCW to renew the certificate of deposit ("CD") with Lone Star National Bank, to specify the amount of such CD, and to designate the authorized signatories for such CD. (Attachment 4)
- B. Discussion and Possible Action for the Board to consider renewal of the MVIIP Shredding Services contract with Lawn Rangers, effective June 2025, or authorize staff to solicit proposals for the same. (Attachment 5)
- C. Discussion and Possible Action regarding renewal of Rigo Villarreal ARES Consulting Services. (Attachment 6)
- D. Status report regarding candidates for the Kauffman Fast Trac Program. (Attachment 7)

VI. Reports

- A. Monthly Financial Report April 2025 – Jorge Lozano. (Attachment 8)
- B. Executive Director's Report – Steven M. Valdez. (Attachment 9)

VII. Closed Session

- A. Deliberation and Possible action regarding economic development matters (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to the following:
 - 1. Summary of Leads. (Attachment 10)



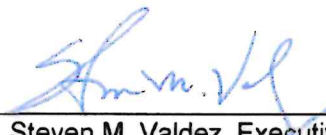
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2. Project Obed – Incentive Request. (Attachment 11)
 3. Project Wrench – Façade Grant Request. (Attachment 12)
 4. Project Olive Tree – Façade Grant Request. (Attachment 13)
- B. Deliberation and Possible action regarding real property matters (as permitted under Tex. Gov't Code Section 551.072).
1. Project Hawk – Purchase of land. (Attachment 14)
 2. Project 5 Guys – Incentive Request. (Attachment 15)
- C. Deliberation & Possible action regarding EDCW employment matters. (as permitted under Tex. Gov't Code Section 551.074 and 551.071).
- D. Consultation with Attorney (as permitted under Tex. Gov't Code Section 551.071).
1. Discussion Regarding 2025-2026 Budget. (Attachment 16)

VIII. Action on the Closed Session

IX. Adjournment

Dated this ninth (9th) day of May 2025.



Steven M. Valdez, Executive Director
The Economic Development Corporation of Weslaco

POSTED on this, the ninth (9th) day of May 2025, on a bulletin board at 275 South Kansas Avenue, Weslaco, Texas, and the Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM