



THE ECONOMIC DEVELOPMENT CORPORATION  
OF WESLACO

**NOTICE OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO  
NOTICE IS HEREBY GIVEN**

**THAT** The Board of Directors of The Economic Development Corporation of Weslaco ("EDCW") will hold a Regular Meeting to be held on Wednesday, December 18, 2024, at 5:00 P.M. at the Business Visitor & Event Center Room A, located at 275 South Kansas, Weslaco, Texas. Notice of this meeting is posted at the Business, Visitor & Event Center, and on the EDCW website, for the purpose of discussing and taking possible action on the following items.

**NOTE:** If, during the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

**I. Call to Order**

- A. Roll Call.
- B. Board Members' declaration of potential conflicts of interest as to any agenda items.

**II. Public Comments**

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to three (3) minutes for each presenter. Presenters may address the Board of the EDCW regarding any item on the agenda that will be discussed by the Board during the open portion of the meeting. Board members do not reply; they listen.

**III. Consent Agenda**

- A. Approval of Minutes of Regular Meeting of November 20, 2024. (Attachment 1)

**IV. New Business**

- A. Discussion and Possible action to elect EDCW Officers (President, Vice President, Secretary, and Treasurer) for 2025.
- B. Discussion and Possible action to designate persons with signatory authority at Texas Regional Bank and Lone Star National Bank. (Attachment 2)
- C. Discussion and Possible action regarding the renewal of the grant agreement with STC for workforce training. (Attachment 3)



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## V. Old Business

- A. Discussion and Possible action regarding an update for the traffic concerns at the intersection of Pike Blvd. and Vo Tech Drive. (Attachment 4)
- B. Discussion and Possible action regarding the cost for the repair of lights at the underpass on Texas Blvd. and the frontage road. (Attachment 5)
- C. Discussion and Possible action regarding the waiving of the EDCW Fiscal Policy (Section M) Purchasing/Procurement Policy and allowing written quotes in lieu of sealed bids for the procurement of construction services related to the UTRGV CIC for the Makerspace and Janitorial Room. (Attachment 6) **(Item was Tabled on November 20<sup>th</sup> 2024)**
- D. Discussion and Possible action regarding competitive bids for construction services related to the UTRGV CIC for the Makerspace and Janitorial Room. (Attachment 7) **(Item was Tabled on November 20<sup>th</sup> 2024)**
- E. Discussion and Possible action regarding repairs or replacement of the RTU 2 HVAC at the UTRGV Center for Innovation and Commercialization. (Attachment 8)
- F. Discussion and Possible action regarding an extension request for Project Steele – MagX Science. (Attachment 9)
- G. Discussion and Possible action regarding an extension request for Project 219 – Renata’s Event Center # 2. (Attachment 10)
- H. Discussion and Possible action regarding the Economic Development Agreement between EDCW and OL RE Holdings, LLC Project Latin Sports. (Attachment 11)
- I. Discussion and Possible action regarding the Economic Development Agreement between EDCW and A3H Foods II, LLC Project Ahmed. (Attachment 12)

## VI. Reports

- A. Monthly Financial Report November 2024 – Jorge Lozano. (Attachment 13)
- B. Executive Director’s Report – Steven M. Valdez. (Attachment 14)

## VII. Closed Session

- A. Deliberation and Possible action regarding economic development matters (as



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permitted under Tex. Gov't Code Section 551.087), including, but not limited to the following:

1. Summary of Leads. (Attachment 15)
- B. Deliberation and Possible action regarding real property matters (as permitted under Tex. Gov't Code Section 551.072), including, but not limited to the following:
  1. Project Trademark – Discussion and Possible action to consider separate vendors. (Attachment 16)
- C. Deliberation & Possible action regarding EDCW employment matters. (as permitted under Tex. Gov't Code Section 551.074 and 551.071).
- D. Consultation with Attorney (as permitted under Tex. Gov't Code Section 551.071).

**VIII. Action on the Closed Session**

**IX. Adjournment**

Dated this thirteenth (13<sup>th</sup>) day of December 2024.

  
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Steven M. Valdez, Executive Director  
The Economic Development Corporation of Weslaco

**POSTED** on this, the thirteenth (13<sup>th</sup>) day of December 2024 on a bulletin board at 275 South Kansas Avenue, Weslaco, Texas, and The Economic Development Corporation of Weslaco website ([www.weslacoedc.com](http://www.weslacoedc.com)) no later than 5:00 PM

