



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Board of Directors of The Economic Development Corporation of Weslaco ("EDCW") will hold a Regular Meeting to be held on Wednesday, October 16, 2024, at 5:00 P.M. at the Business Visitor & Event Center Room A, located at 275 South Kansas, Weslaco, Texas. Notice of this meeting is posted at the Business, Visitor & Event Center, and on the EDCW website, for the purpose of discussing and taking possible action on the following items.

NOTE: If, during the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. Call to Order

- A. Roll Call.
- B. Board Members' declaration of potential conflicts of interest as to any agenda items.

II. Public Comments

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to three (3) minutes for each presenter. Presenters may address the Board of the EDCW regarding any item on the agenda that will be discussed by the Board during the open portion of the meeting. Board members do not reply; they listen.

III. Presentation

- A. UTRGV Presentation - Ron Garza, Sr. Associate Vice-President.

IV. Consent Agenda

- A. Approval of Minutes of Regular Meeting of September 18, 2024. (Attachment 1)
- B. Discussion & Possible action regarding the request for approval of excused absences for Mr. Perez, Mrs. Valadez, and Mr. Serrano, who were absent from the Regular Meeting of September 18, 2024; in accordance with the City of Weslaco Ordinance NO. 2022-19, Sec. 8-100.
- C. Status report regarding candidates for training from STC and EDCW grant. (Attachment 2)



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- D. Discussion & Possible action to authorize training between STC and EDCW for high-demand job training with Glazers Beer & Beverage. (Attachment 3)
- E. Discussion & Possible action to authorize training between STC and Jonson Controls Inc. (Attachment 4)

V. New Business

- A. Discussion and Possible action regarding the grant proposal for the Kauffman Fast program from UTRGV Entrepreneurship and Commercialization Center. (Attachment 5)
- B. Discussion and Possible action regarding independent financial audit services for the fiscal year ending September 30, 2024. (Attachment 6)

VI. Old Business

- A. Discussion and Possible action regarding approval to reserve a booth at the ICSC Red River Trade Show to be held on January 29th - 31st in Dallas. (Attachment 7)
- B. Discussion and Possible action regarding renewal of two (2) certificates of deposit (CD) with Texas Regional Bank, to specify the amount and terms of such Certificates, and to designate the authorized signatories for such Certificates. (Attachment 8)
- C. Discussion and Possible action to authorize the EDCW to obtain a certificate of deposit (CD) with the financial institution that presents the most favorable value, to specify the amount of such Certificate, and to designate the authorized signatories for such Certificate. (Attachment 9)
- D. Discussion and Possible action for the Board to consider renewal of the commercial landscape maintenance contract with Guerra Construction for the 2025 calendar year; or authorize staff to solicit proposals for same. (Attachment 10)
- E. Discussion and Possible action for the Board to consider renewal of the BVEC Janitorial Services contract with Maid for the RGV for a one-year period effective on November 1, 2024; or authorize staff to solicit proposals for the same. (Attachment 11)
- F. Discussion and Possible action regarding an amendment to the EDCW 2023-2024 fiscal budget. (Attachment 12)
- G. Discussion and Possible action regarding an amendment to the EDCW 2024-2025 fiscal budget. (Attachment 13)



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VII. Reports

- A. Monthly Financial Report September 2024 – Jorge Lozano. (Attachment 14)
- B. Executive Director's Report – Steven Valdez. (Attachment 15)

VIII. Closed Session

- A. Deliberation and Possible action regarding economic development matters (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to the following:
 - 1. Summary of Leads. (Attachment 16)
- B. Deliberation and Possible Action regarding real property matters (as permitted under Tex. Gov't Code Section 551.072), including, but not limited to the following:
- C. Deliberation & Possible Action regarding EDCW employment matters. (as permitted under Tex. Gov't Code Section 551.074 and 551.071).
 - 1. Discussion and Possible Action regarding the evaluation of the Executive Director. **NOTE: This item was tabled at the prior meeting.**
- D. Consultation with Attorney (as permitted under Tex. Gov't Code Section 551.071).

IX. Action on the Closed Session

X. Adjournment

Dated this eleventh (11th) day of October 2024.

Steven M. Valdez, Executive Director
The Economic Development Corporation of Weslaco

POSTED on this, the eleventh (11th) day of October 2024 on a bulletin board at 275 South Kansas Avenue, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM