



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Board of Directors of The Economic Development Corporation of Weslaco ("EDCW") will hold a Regular Meeting to be held on Wednesday, June 19, 2024, at 5:00 P.M. at the Business Visitor & Event Center, Room B, located at 275 South Kansas, Weslaco, Texas. Notice of this meeting is posted at the Business, Visitor & Event Center, and on the EDCW website, for the purpose of discussing and taking possible action on the following items.

NOTE: If, during the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. Call to Order

- A. Roll Call.
- B. Board Members declaration of potential conflicts of interest as to any agenda items.

II. Public Comments

This portion of the meeting is not intended to be an extended discussion or a debate and is limited to three (3) minutes for each presenter. Presenters may address the Board of the EDCW regarding any item on the agenda that will be discussed by the Board during the open portion of the meeting. Board members do not reply; they listen.

III. Presentation

- A. Presentation from DHR Health System regarding a potential partnership with the EDCW to provide financial support for students pursuing health care certifications within the new Health Science Institute and Renaissance.

IV. Consent Agenda

- A. Approval of Minutes of Regular Meeting of May 15, 2024. (Attachment 1)
- B. Discussion & Possible Action to authorize a training between STC and EDCW for high demand job training. (Attachment 2)



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

V. New Business

- A. Discussion and Possible action to determine whether containers constitute business structures eligible for Weslaco 100 & Façade Grants. (Attachment 3)

VI. Old Business

- A. Mid-Valley International Industrial Park ("MVIIP"):
 - 1. Discussion & Possible Action regarding the MVIIP status report from SAMES Engineering, including contingency funding update.
- B. Discussion and Possible action to authorize the purchase of twelve (12) wi-fi tablets to be distributed to EDCW board members and staff. (Attachment 4)
- C. Discussion and Possible Action regarding signage along the highway between Monterrey, Mexico and the Rio Grande Valley for the purpose of promoting the Mid Valley Airport and the Mid Valley International Industrial Park ("MVIIP")
[NOTE: This item was tabled at the prior meetings.] (Attachment 5)
- D. Discussion and Possible Action to amend the terms of the Economic Development Agreement between the EDCW and MA Investments, LLC (Project Ship). (Attachment 6)
- E. Review of EDCW budget for the 2024 – 2025 fiscal year. (Attachment 7)

VII. Reports

- A. Monthly Financial Report – May 2024. (Attachment 8)
- B. Executive Director's Report – Steven Valdez. (Attachment 9)

VIII. Closed Session

- A. Deliberation and Possible Action regarding economic development matters (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to the following:
 - 1. Summary of Leads. (Attachment 10)
 - 2. Project Brady Bunch - Discussion and Possible action regarding an incentive. (Attachment 11)
- B. Deliberation and Possible Action regarding real property matters (as permitted



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

under Tex. Gov't Code Section 551.072), including, but not limited to the following:

1. Discussion and Possible Action to authorize the signing of a Letter of Intent ("LOI") with Jacana Development Group, LLC to assist the EDCW & City of Weslaco with a possible public-private partnership agreement. (Attachment 12)
- C. Deliberation & Possible Action regarding EDCW employment matters. (as permitted under Tex. Gov't Code Section 551.074 and 551.071).
- D. Consultation with Attorney (as permitted under Tex. Gov't Code Section 551.071).

IX. Action on the Closed Session

X. Adjournment

Dated this fourteenth (14th) day of June 2024.

Steven M. Valdez, Executive Director
The Economic Development Corporation of Weslaco

POSTED on this, the fourteenth (14th) day of June, 2024 on a bulletin board at 275 South Kansas Avenue, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 5:00 PM