



THE ECONOMIC DEVELOPMENT CORPORATION
OF WESLACO

**NOTICE OF A SPECIAL MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION OF WESLACO
NOTICE IS HEREBY GIVEN**

THAT The Economic Development Corporation of Weslaco will hold a Special Meeting to be held on Monday, February 27, 2023, at 12:00 Noon at the Business, Visitor & Event Center Board Room, located at 275 South Kansas Weslaco, Texas. This notice is posted at the Business, Visitor & Event Center, located at 275 South Kansas Weslaco, Texas, and on the EDCW website, for the purpose of discussing and taking possible action on the following items.

NOTE: If, during the course of the meeting, should the discussion of any item on the agenda be required/determined to be held in closed session, The Economic Development Corporation of Weslaco will convene the closed session in accordance with §551.001-551.145 of the Texas Government Code.

I. Call to Order

- A. Roll Call
- B. Board Members' Declaration of Potential Conflict of Interest as to Any Agenda Items.

II. Old Business

- A. Discussion and possible action to designate authorized signers for real estate closings involving the sales of lots in the Mid-Valley International Industrial Park ("MVIIP"), including, but not limited to the closing of the sale of Lot 5.
- B. Discussion and possible action regarding report from SAMES Engineering regarding the MVIIP.

III. Closed Session

- A. Deliberation and Possible Action regarding commercial or financial information received by the EDC of Weslaco from a business prospect with which the EDC of Weslaco is conducting economic development negotiations or with which the EDC of Weslaco seeks to have to locate, stay or expand operations in or near the City of Weslaco (as permitted under Tex. Gov't Code Section 551.087), including, but not limited to the following:
 - 1. Summary of Leads.
 - 2. Project Cool Air - Discussion and possible action to ratify or amend the offered incentive.

- B. Deliberation and Possible Action regarding the purchase, exchange, lease, or value of real property (as permitted under Tex. Gov't Code Section 551.072), including, but not limited to the following:
1. Project Brown 446-22-03-10
- C. Consultation with Attorney and possible action regarding: (1) pending or contemplated litigation; (2) a settlement offer; or (3) a matter in which the duty of the Attorney to the EDC of Weslaco under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code (as permitted under Tex. Gov't Code Section 551.071)
1. Update regarding Cause No. C-0295-20-L; *Economic Development Corporation of Weslaco v. Sunil Wadhwani, Nolana Self-Storage, LLC, et al*

IV. Action on Closed Session

V. Adjournment

Dated this twenty-fourth (24th) day of February 2023.



Steven M. Valdez, Executive Director
Economic Development Corporation of Weslaco

POSTED on this, twenty-fourth (24th) day of February 2023 on the bulletin board at 275 South Kansas, Weslaco, Texas, and The Economic Development Corporation of Weslaco website (www.weslacoedc.com) no later than 12:00 Noon.